VISION FINANCE GROUP

Member Payment & Account Guide

Where to pay, what each account represents, and how transactions are recorded

Current guide • September 2026

Contact	Postal address	Established
+265 999 016 102	P.O. Box 123, Zomba	27 March 2017

1. The three-part financial structure

TERM	CURRENT RULE
Member accounts	Internal member-level records for each person’s savings, loans, repayments and allocated benefits.
VFG Group-owned fund	Institutional capital owned by Vision Finance Group for future approved investments and group purposes.
Welfare fund	Separate emergency-support funds with their own payment channel and ledger.

2. Savings and loan-related payment channel

TERM	CURRENT RULE
Bank	FDH Bank
Account name	Vision Finance Corporate (former name of Vision Finance Group)
Account number	1210000253993
Branch	Zomba
Transfer channel	FDH One Click

A payment into the FDH bank account does not by itself determine ownership. The FDH account is the Group’s banking channel; internal records determine whether the transaction belongs to a member balance or to the VFG Group-owned fund. The bank account currently displays the former name “Vision Finance Corporate” because it was opened before the Group adopted the current name Vision Finance Group (VFG).

3. What belongs to the VFG Group-owned fund

- The one-time MWK 15,000 joining fee, paid after approval and before admission is finalised, and the separate MWK 20,000 fee for each processed ordinary member loan are Group-owned income.
- 20% of interest actually received on ordinary member loans, recorded separately from personal savings and loan principal.
- MWK 10,000 for a required meeting absence, subject to the documented constitutional waiver procedure.
- Other approved group income or investment returns allocated to Vision Finance.

4. What is credited to members

- Savings contributions, including additional savings, belong in the paying member's ledger. When paying in advance, specify the future months covered so the receipt is credited once and allocated correctly.
- The borrower's 30% share of interest actually received is recorded separately and is ordinarily payable or creditable only after full settlement of the related loan, unless validly agreed otherwise.
- The remaining 50% of interest actually received is divided equally among other eligible individual members, excluding the borrower. The Group-owned fund does not also participate in this pool.

5. Welfare payment channel

TERM	CURRENT RULE
Network	Airtel Money
Agent Code	1243569
Purpose	Approved welfare-fund transactions

6. Payment controls

- Verify the exact bank account name, account number or Airtel Money agent code before sending funds. For FDH payments, "Vision Finance Corporate" is the current bank-held account name and is the former name of Vision Finance Group.
- Use a clear narration/reference identifying the member and payment purpose where the platform permits. A bank receipt must be verified and reconciled to the correct member, loan, Group-owned or welfare ledger.
- Keep the transaction receipt or reference until the payment has been confirmed in the group records.
- Never share a PIN, password or one-time authentication code with another member or group official.
- Report an incorrect payment immediately through the official contact number: +265 999 016 102.